

CLAIMS

What is claimed is:

- 1 1. A system for consolidating adjustments comprising:
2 an adjustment journal configured for receiving at least one adjustment entry;
3 a proforma consolidation processor configured for consolidating the at least
4 one adjustment entry into at least one consolidated adjustment entry; and
5 a pending journal configured for storing the at least one consolidated
6 adjustment entry.
- 1 2. The system of claim 1 further comprising an inquiry module configured for
2 displaying the at least one consolidated adjustment entry.
- 1 3. The system of claim 1 further comprising an inquiry module configured for
2 displaying at least one proforma ledger balance.
- 1 4. The system of claim 1 further comprising a post module configured for
2 posting the at least one consolidated adjustment entry to the consolidation ledger.
- 1 5. The system of claim 1 wherein the proforma consolidation processor further
2 comprises a proforma inter-company eliminations module configured for performing
3 inter-company eliminations on the at least one adjustment entry.
- 1 6. The system of claim 1 wherein the proforma consolidation processor further
2 comprises a proforma NCI eliminations module configured for performing non-controlling
3 interest eliminations on the at least one adjustment entry.

1 7. The system of claim 1 wherein the proforma consolidation processor further
2 comprises a proforma equitization module configured for performing equitization on the
3 at least one adjustment entry.

1 8. A method for consolidating adjustments comprising:
2 receiving at least one adjustment entry from an adjustment journal;
3 consolidating the at least one adjustment entry to generate at least one
4 consolidated adjustment entry; and
5 storing the at least one consolidated adjustment entry in a pending journal.

1 9. The method of claim 8 further comprising displaying the at least one
2 consolidated adjustment entry.

1 10. The method of claim 8 further comprising displaying at least one proforma
2 ledger balance.

1 11. The method of claim 8 further comprising posting the at least one
2 consolidated adjustment entry to the consolidation ledger.

1 12. The method of claim 8 wherein consolidating the at least one adjustment
2 entry further comprises consolidating inter-company eliminations.

1 13. The method of claim 8 wherein consolidating the at least one adjustment
2 entry further comprises consolidating non-controlling interest eliminations.

1 14. The method of claim 8 wherein consolidating the at least one adjustment
2 entry further comprises performing equitization on the at least one adjustment entry.

1 15. A computer readable medium having embodied thereon a program, the
2 program being executable by a machine to perform a method for consolidating
3 adjustments comprising:
4 receiving at least one adjustment entry from an adjustment journal;
5 consolidating the at least one adjustment entry to generate at least one
6 consolidated adjustment entry; and
7 storing the at least one consolidated adjustment entry in a pending journal.

1 16. A method for applying adjustments to a consolidated ledger comprising:
2 receiving at least one adjustment entry;
3 consolidating the at least one adjustment entry to generate at least one
4 consolidated adjustment entry; and
5 posting the at least one consolidation adjustment entry to the consolidation
6 ledger.

1 17. The method of claim 16 further comprising storing the at least one
2 consolidated adjustment entry in a pending journal prior to posting.

1 18. The method of claim 16 wherein consolidating the at least one adjustment
2 entry further comprises consolidating inter-company eliminations.

1 19. The method of claim 16 wherein consolidating the at least one adjustment
2 entry further comprises consolidating non-controlling interest eliminations.

1 20. The method of claim 16 wherein consolidating the at least one adjustment
2 entry further comprises performing equitization on the at least one adjustment entry.

21. A computer readable medium having embodied thereon a program, the program being executable by a machine to perform a method for applying adjustments to a consolidated ledger comprising:

receiving at least one adjustment entry;

consolidating the at least one adjustment entry to generate at least one consolidated adjustment entry; and

posting the at least one consolidated adjustment entry to the consolidation ledger.